



COMPAY PROFILE

ASIA INSURANCE COMPANY LIMITED



Chairman Message

Dear Reader

Welcome to Asia Insurance Company Limited, A General Insurance Company set up to provide reliable and customized insurance solutions to our customers. The changing business dynamics and social landscape require a proactive and dynamic approach to meet customer's needs. We aim to provide the quality services to meet the insurance needs of our valued customers.

I believe that the repose of our customers will lead to the success of Asia Insurance Company Limited. ASIA is dedicated to provide peace of mind and sense of security.

Sincerely

Khalid Rasheed
Chairman

Our Vision

Asia Insurance Company Ltd. aims to be an ideal Insurance Company with a large equity base; To provide more opportunities and options for utilization of funds and to increase profitability through economies of scale, better resource mobilization and reduction in operational cost; To achieve this while providing better service to our clients and stakeholders

Our Mission

Provide excellent services by way of best risk management and hassle-free settlement of claims through a nation-wide network of branches manned by a sound, dynamic team, ensuring good governance.

Core Values

Core values derived from ASIA Code of Conduct

- Customer Service
- Stimulate Personnel, Reward them and enhance their skills
- Contribution towards Company's Financial goals and focus on achieving results.
- Commitment towards excellence in quality of work

INTRODUCTION

Asia Insurance Company Limited was established in 1979 as a Public Limited Company and commenced its business in 1980. The Company is listed and quoted on both the Karachi and Lahore Stock Exchanges.

We are a composite Insurance Company which has been authorized by Security Exchange Commission of Pakistan to transact all classes of General Insurance business; Fire and Allied Perils; Marine Cargo; Marine Hull; Motor; Personal Accident; Travel Insurance; Agri Insurance; Cash in Transit and Safe; Machinery Breakdown; Guarantees and Bonds etc.

The Company's operational functions are split into seven departments, each of which is housed in the head office in Lahore. These include Underwriting, Claims processing, Accounts, I.T., Human Resources, Reinsurance and Internal Audit. Marketing and sales are carried out through the head office and a network of branches that extends throughout Pakistan. The entire branch network is connected to the Company's IT system, which allows fluid, paperless operations in real-time.

TREATY

Asia Insurance has reinsurance arrangements with the leading reinsurers of the world, whose credit rating has been certified as „A” by International Credit Rating Agencies.

CREDIT RATING

As a sign of Asia Insurance”s growing stature on the basis of sound fundamentals, the Company has seen a consistent increase in its Insurer Financial Strength (IFS) rating by the Pakistan Credit Rating Agency (PACRA).

PACRA currently rates Asia Insurance as “A”.

Key Board Members

Chairman

Mr. Khalid Rasheed renowned name of Insurance Industry of Pakistan with more than 50 year experience in insurance. Founding member of Board of Directors of ASIA.

Chief Executive:

Mr. Ihtsham ul Haq Qureshi, B.Sc (Eng.) (Prince Henrick Medal of Honor by the Royal Kingdom of Denmark) is the Chairman and Chief Executive of Asia Insurance Company Ltd. He enjoys very good reputation in the business community and he is Chairman of the following Companies as well:-

- C Soft (Pvt) Limited,
- Falcon Engineering Services
- Omega Project Management & Consulting (Pvt.) Limited

Directors:

Mr. Aisam Ul Haq Qureshi A Professional tennis player of International standing. Pride of Performance Award by President of Pakistan, Sitara-e-Imtiaz by Govt. of Pakistan and UNDP Goodwill Ambassador. He is also a member of the “Champion for Peace” club, a group of 54 world class athletes committed to serving peace in the world through sports.

Director and Member of Claim/Internal Audit Committee

Khawaja Sohail Iftikhar (Former General Manager Pakistan International Airlines).

Khawaja Suhail Iftikhar brings with him a wealth of experience in management, governance and customer services. He contributes extensively to the Board of Directors' Audit Committee on matters of governance and operations, and on the customer services side, to the Board of Directors' Claim Committee, which oversees the processes of claims handling and processing.

PRODUCTS AND SERVICES

- **Fire & Allied Perils Insurance:**

This covers insurance for factories, offices and homes and coverage against perils like fire and lightning which can be extended to cover following: Impact damage, storms, earthquakes, rain flood damages, riot and strike damage, burglary and malicious damage etc.



- **Motor Insurance:**

Motor Insurance is complete auto insurance plan for both individuals and corporate offering which includes theft, snatching, armed hold up, accidental damage, third liability and terrorism, the liberty to have your vehicle repaired at the workshop of your own choice and cost of repairs being directly settled with workshop.



- **Marine Cover :**

Covers imports exports of consignments, loss or damage of cargo during transit by Air, Sea and Rail/Road, it also covers dispatch of finished goods from



insured's factory to anywhere in Pakistan and outside Pakistan.

- **Miscellaneous Insurance :**

We also provide customized insurance solution for our corporate clients. The covers range from the Insurance of Engineering Projects to Electrical Equipment and Machinery, Personal Accident, Guarantees etc.



- **Agri Insurance :**

We provide insurance services like **AGRICULTURE** and **LIVESTOCK** insurance for farmers, banks and financial institutions. Asia Insurance Company Limited "**Agri. Division**" was established in 2012 and commenced its agri. business in 2013.



- **Travel Insurance:**

We provide Guarantees and Travel Insurance service for our Corporate clients, Individuals, Students and special package for Hajj Ummrah Tour Operators and groups.



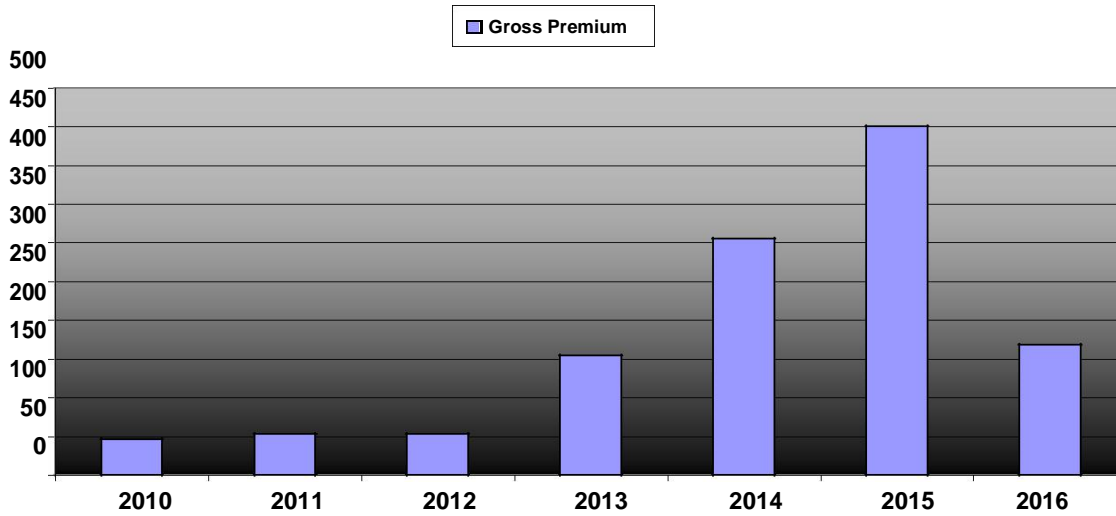
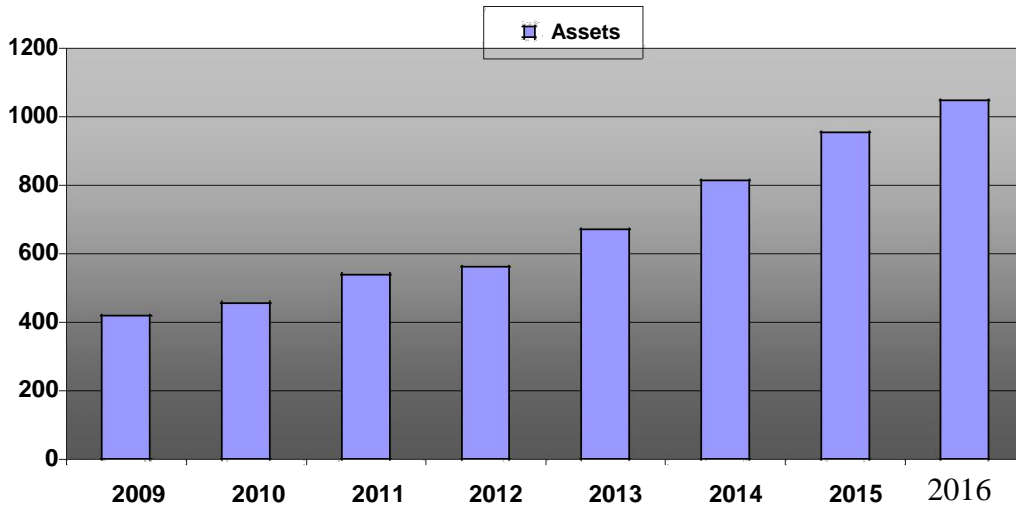
- **Group Health Insurance:**

Group Medical Insurance caters to the medical expenses incurred by the employees of an organization and their dependents due to sickness, accident or critical illness on direct billing basis or on reimbursement basis.



FINANCIAL HIGHLIGHTS

	2016	2015	2014
Paid-up Capital	450,000M	300,000M	300,000M
Total Assets	1,054.652M	952.689 M	812.950 M
Share Holders Equity	559.240M	488.142 M	419.817 M
Premium Underwritten	540.234M	450.173 M	304.784 M



Detail of Branches/Sub Offices across the Country

Head Office

19 C/D, Block-L, Gulberg-III Main Ferozepur Road,
Lahore Ph: 042-35865574-78 Fax: 042-35865579

Health/Agri/Travel Division

19 C/D, Block-L, Gulberg-III Main Ferozepur Road,
Lahore Ph: 042-35865574-78 Fax: 042-35865579

LAHORE

Taj Arcade Office

Suite No. 33-34, 1st Floor, Taj
Arcade, Opposite Service hospital,
Jail Road, Lahore.

Ph: 042-35408325-27-29

lhr.tajarcade@asiainsurance.com.pk

Barkat Market Office

Flat No. 5, 5th Floor 24, Civic Center Shan Arcade,
Barket Market, Lahore.

Ph: 042-35941822 Fax: 042-35941823

barkat.market@asiainsurance.com.pk

Mumtaz Centre Office

Suit No. 7, 1st Floor, Mumtaz Centre, 15-
A, Shahrah-e-Fatima Jinnah, Lahore. Ph:

042-36299472-3, Fax:042-36299471

mumtazcentre@asiainsurance.com.pk

Model Town Corporate Office/ City Office/Regency Office

456-K, Model Town, Lahore.

Ph: 042-3591681-03

Fax:042-35916897

autolahore@asiainsurance.com.pk

Faisalabad Office

Office No. 08, 4th Floor, Sidiq Plaza,
Outside Kutchery Bazar, Circular
Road, Faisalabad.

Ph: 041-2605557-58 Fax: 041-2605559

fsd@asiainsurance.com.pk

KARACHI Offices

Karachi I

Room No. 1, 1st Floor, Mian
Chamber Opposite Sindh

Madarsa, Shahrae-Liaquat, Karachi.

Ph: 021-32428365, 3246690, 32465203

Fax: 021-3243356

K1@asiainsurance.com.pk

Karachi II

Room No. 403, 4th Floor, Shahrja
Trade Center, Shahr-e-Liaquat,

New Challi, Karachi.

Ph: 021-32469665-6

K2@asiainsurance.com.pk

Karachi III

Room No. 604, 6th Floor, Business Plaza
Plot No. 8/2 Mumtaz Hussain Road, I.I

Chundrigar Road, Karachi.

Ph: 021-32469584-6 Fax: 021-32469587

Karachi@asiainsurance.com.pk

Auto Insurance Division

Anum Estate Building Suit No. 213, 2nd floor Plot
No.49, Block 7/8, D.A.C.H. Society,

Shahra-e-Faisal, Near Baloch Colony Bridge Karachi

Ph. No. 021-3432222-4-3

autodivision@asiainsurance.com.pk

Multan Corporate Office

2nd Floor, Ghaffar Plaza,

Bohra Street, Multan Cantt

Ph:061-6306813-061-4586814

mnt@asiainsurance.com.pk

Multan Office-II

1st Floor, Khawar Centre, Near SP

Chowk, Nusrat Road, Multan Cantt.

Ph: 061-4541451-2 Fax:061-4541450

mnt2@asiainsurance.com.pk

Sadiqabad Office

Mukarram Plaza, Alfalah
Town,
Sadiqabad
Ph: 068-5701195 Fax:068-5702195
sadiqabad@asiainsurance.com.pk

Sialkot I&II Office

Obrai Building, Paris Road,
Sialkot.
Ph: 052-4591023-24-25 Fax:052-4593022
skt@asiainsurance.com.pk

Sialkot III Office

Al-Rehman Center Defence Road,
Sialkot.
Ph: 052-3240270-3
sktc@asiainsurance.com.pk

Peshawar Office

Deans Trade Centre,
Unit No. 180-T.F, Saddar Road,
Peshawar Cantt
Ph: 091-5603040,
psw@asiainsurance.com.pk

Abbotabad Office

Fatima Plaza, P.O. Ayub Medical
College Mandian,
Abbotabad
Ph:092-2383844 Fax:092-2383844
abbt@asiainsurance.com.pk

Rawalpindi Office

Uni Plaza, 1st Floor, Office No.
49/62, Bank Road Saddar,
Rawalpindi. Ph: 051-5582116-7Fax:
051-5582118
rwp@asiainsurance.com.pk

Muzaffarabad Office

Upper Floor Utility Store,
Near Wapda, Colony,
Main Nalaouchi Highway,
Gojra Muzaffarabad, AJK
Ph: 0582-2446242
muz@asiainsurance.com.pk

Hyderabad Office

Ist Floor, Junejo Market,
Unit No.7, Latifabad, Hyderabad,
Sindh.
Ph:022-3864308
hyd@asiainsurance.com.pk

Sargodha Office

Zonal Office, Khan Arcade, Kutchery Road, Sargodha.
Ph: 048-3721286
sgd@asiainsurance.com.pk

Rehim Yar Khan Office

Office No. 2 Ist Floor, Trust colony,
Road near Abbasia Pul,
Rahim Yar Khan
Contact #03154007613
ryk@asiainsurance.com.pk

Bahawalpur Office

Office No. 1, Ist Floor, United Center,
Stadium Road , Near Faisal Movers
Bus Terminal, Bahawalpur
Ph: 062-2500882
bwp@asiainsurance.com.pk